

Message Text

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PAGE 01 STATE 206489

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ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 TRSE-00 OPIC-12 AID-20 /072 R

66603

DRAFTED BY: EXIMBANK: LESLIE A WOLFE

APPROVED BY: EB/OCA/REP:GPWILSON

WILLIAM J MORRIS DEPUTY VICE PRES CA

WARREN W GLICK ACTING EXEC VICE PRES

STATE/AF/C:SJHAMRICK

EB/IFD/ODF-EMLINTON

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R 181513Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

UNCLAS STATE 206489

E.O. 11652 - N/A

TAGS: EFIN

RE: EXIMBANK CREDITS 3171 AND 3185.

EXIMBANK IS GREATLY CONCERNED AT ARREARAGES DEVELOPING UNDER CERTAIN OF ITS ZAIRE CREDITS. IN MEANTIME, APPROACHES BEING MADE TO EXIMBANK FOR EXTREMELY LARGE ADDITIONAL ASSISTANCE FOR HYDRO-ELECTRIC, COPPER, LOCOMOTIVE AND AIRCRAFT PROJECTS.

AT PRESENT EXIMBANK'S PAST DUE EXPOSURE TOTALS DOLS 1,162,186.53. THIS INCLUDES (A) DOLS 10,705.41 OF INTEREST DUE EXIMBANK SINCE AUGUST 15, 1973 BY MINISTRY OF TRANSPORT UNDER EXIMBANK CREDIT NO. 3171; (B) DOLS 1,908.61 OF COMMITMENT FEES PLUS DOLS 157,551.83 OF INTEREST DUE EXIMBANK SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK CREDIT NO. 3185; (C) DOLS 837,714.70 OF PRINCIPAL PLUS DOLS 128,580.27 OF INTEREST DUE FIRST NATIONAL CITY BANK SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK GUARANTEE; AND (D) DOLS 8,133.700 OF GUARANTEE FEES PLUS DOLS 17,592.01 OF INTEREST DUE MCDONNELL DOUGLAS SINCE AUGUST 15, 1973 BY AIR ZAIRE UNDER EXIMBANK GUARANTEE. IN ADDITION, AIR ZAIRE UNCLASSIFIED

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OWES FIRST NATIONAL CITY BANK SINCE JUNE 29, 1973, DOLS 338,647

OF PRINCIPAL AND DOLS 38,805.13 OF INTEREST WHICH IS NOT COVERED
BY AN EXIMBANK GUARANTEE.

WE WILL APPRECIATE EMBASSY'S ASSISTANCE IN BRINGING THESE
MATTERS TO ATTENTION OF APPROPRIATE GOZ OFFICIALS EXPLAINING
CONSIDERATION NEW COMMITMENTS BY EXIMBANK WILL BE DELAYED
PENDING SETTLEMENT OF THESE ARREARAGES. KISSINGER

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